

CITY OF EAU CLAIRE

STATEMENT OF ACTIVITIES COMPONENT UNITS For the Year Ended December 31, 2004

	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expenses) Revenues and Changes in Net Assets</u>		
					<u>Housing Authority</u>	<u>Nonmajor Component Units</u>	<u>Totals</u>
Housing Authority Housing projects	\$ 3,367,820	\$ 829,033	\$ 2,484,879	\$ 206,961	\$ 153,053	\$ -	\$ 153,053
Nonmajor Component Units	<u>88,924</u>	<u>-</u>	<u>-</u>	<u>1,143,021</u>	-	1,054,097	1,054,097
Total Component Units	<u>\$ 3,456,744</u>	<u>\$ 829,033</u>	<u>\$ 2,484,879</u>	<u>\$ 1,349,982</u>			
General revenues:							
Property taxes					-	91,000	91,000
Investment income					93,556	6,631	100,187
Gain on sale of capital assets					71,470	-	71,470
Miscellaneous					<u>-</u>	<u>9,901</u>	<u>9,901</u>
Total general revenues					<u>165,026</u>	<u>107,532</u>	<u>272,558</u>
Change in net assets					318,079	1,161,629	1,479,708
Net assets - beginning of year (as restated)					<u>12,354,477</u>	<u>2,247,828</u>	<u>14,602,305</u>
Net assets - end of year					<u>\$ 12,672,556</u>	<u>\$ 3,409,457</u>	<u>\$ 16,082,013</u>

See accompanying notes to financial statements.